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Economic Update from Warren Wealth Associates

Today we would like to provide an update on the coronavirus crisis, including the economic and market implications. It was another good week in terms of controlling the virus, with the daily spread rate dropping to less than 2 percent for five days in a row. Plus, testing increased to more than 300,000 tests per day, and the number of new cases per day continued to decline significantly. Similar progress was seen on the economic front. Layoffs continued, but millions of people have started to return to work—one of the positive effects of the reopening process. Of course, risks remain, with a second wave of infections looming the largest. But the foundation of the economy is starting to be rebuilt.

Given all of this good news, why are the financial markets starting to get nervous? Watch this [latest video](#) from Brad McMillan, Commonwealth's CIO, to learn more.

As always, our goal is to keep you informed and help you stay on track toward your long-term financial goals. If you have questions about anything in this video, please don't hesitate to contact our office.

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